

# Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2016, 2017 and 2018 Actual;  
Forecasted Fiscal Years Ending June 30, 2019 Through 2023

	Actual				Average Change	Forecasted				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018			Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$23,811,660	\$25,493,747	\$27,583,845	7.6%	\$27,485,584	\$27,515,885	\$25,337,961	\$21,955,852	\$20,420,032	
1.020 Tangible Personal Property Tax	858,784	923,536	1,205,202	19.0%	1,198,217	1,205,202	1,013,000	973,000	953,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	24,068,526	24,006,581	24,444,901	0.8%	24,444,901	24,444,901	24,444,901	24,444,901	24,444,901	
1.040 Restricted State Grants-in-Aid	498,478	448,869	389,749	-11.6%	389,749	389,749	389,749	389,749	389,749	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	4,003,119	4,071,122	4,107,446	1.3%	4,107,446	4,107,446	3,654,785	3,212,284	3,212,284	
1.060 All Other Revenues	1,177,969	974,508	1,622,270	24.6%	1,282,996	1,282,996	974,508	934,508	904,508	
1.070 <b>Total Revenues</b>	<b>54,418,536</b>	<b>55,918,363</b>	<b>59,353,413</b>	<b>4.4%</b>	<b>58,908,893</b>	<b>58,946,179</b>	<b>55,814,904</b>	<b>51,910,294</b>	<b>50,324,474</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	15,000	15,000	28,835	46.1%	92,260	150,000	150,000	150,000	15,000	
2.060 All Other Financing Sources	5,187	3,319	90,828		4,291	4,291	4,291	4,291	4,291	
2.070 <b>Total Other Financing Sources</b>	<b>20,187</b>	<b>18,319</b>	<b>119,663</b>	<b>272.0%</b>	<b>96,551</b>	<b>154,291</b>	<b>154,291</b>	<b>154,291</b>	<b>19,291</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>54,438,723</b>	<b>55,936,682</b>	<b>59,473,076</b>	<b>4.5%</b>	<b>59,005,444</b>	<b>59,100,470</b>	<b>55,969,195</b>	<b>52,064,585</b>	<b>50,343,765</b>	
<b>Expenditures</b>										
3.010 Personal Services	29,803,498	30,140,819	31,080,756	2.1%	33,350,000	35,231,000	36,535,000	38,106,000	40,196,000	
3.020 Employees' Retirement/Insurance Benefits	13,415,545	13,892,443	13,243,532	-0.6%	13,920,000	15,378,000	16,983,000	18,886,000	20,246,000	
3.030 Purchased Services	5,897,000	6,593,048	4,725,022	-8.3%	5,900,000	6,171,000	6,646,700	6,979,000	7,397,000	
3.040 Supplies and Materials	1,181,925	1,196,614	1,326,692	6.1%	1,527,000	1,400,000	1,448,000	1,540,000	1,637,000	
3.050 Capital Outlay	1,267,864	232,570	356,533	-14.2%	820,000	535,000	560,000	585,000	610,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	475,988	473,055	2,019,282	163.1%	2,414,000	2,396,000	2,552,000	2,717,000	2,842,000	
4.500 <b>Total Expenditures</b>	<b>52,041,820</b>	<b>52,528,549</b>	<b>52,751,817</b>	<b>0.7%</b>	<b>57,931,000</b>	<b>61,111,000</b>	<b>64,724,700</b>	<b>68,813,000</b>	<b>72,928,000</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	10,602	27,556	18,500	63.5%	15,000	15,000	15,000	15,000	15,000	
5.020 Advances-Out	15,000	28,835	92,260	156.1%	150,000	150,000	150,000	150,000	150,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>25,602</b>	<b>56,391</b>	<b>110,760</b>	<b>108.3%</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>52,067,422</b>	<b>52,584,940</b>	<b>52,862,577</b>	<b>0.8%</b>	<b>58,096,000</b>	<b>61,276,000</b>	<b>64,889,700</b>	<b>68,978,000</b>	<b>73,093,000</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>2,371,301</b>	<b>3,351,742</b>	<b>6,610,499</b>	<b>69.3%</b>	<b>909,444</b>	<b>2,175,530-</b>	<b>8,920,505-</b>	<b>16,913,415-</b>	<b>22,749,235-</b>	
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>11,302,337</b>	<b>13,673,638</b>	<b>17,025,380</b>	<b>22.7%</b>	<b>23,635,879</b>	<b>24,545,323</b>	<b>22,369,793</b>	<b>13,449,288</b>	<b>3,464,127-</b>	
7.020 <b>Cash Balance June 30</b>	<b>13,673,638</b>	<b>17,025,380</b>	<b>23,635,879</b>	<b>31.7%</b>	<b>24,545,323</b>	<b>22,369,793</b>	<b>13,449,288</b>	<b>3,464,127-</b>	<b>26,213,362-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>965,955</b>	<b>268,658</b>	<b>578,281</b>	<b>21.5%</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	<b>602,705</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>12,707,683</b>	<b>16,756,722</b>	<b>23,057,598</b>	<b>34.7%</b>	<b>23,942,618</b>	<b>21,767,088</b>	<b>12,846,583</b>	<b>4,066,832-</b>	<b>26,816,067-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							2,956,614	7,313,885	8,899,705	
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>							2,956,614	10,270,499	19,170,204	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>12,707,683</b>	<b>16,756,722</b>	<b>23,057,598</b>	<b>34.7%</b>	<b>23,942,618</b>	<b>21,767,088</b>	<b>15,803,197</b>	<b>6,203,667</b>	<b>7,645,863-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>12,707,683</b>	<b>16,756,722</b>	<b>23,057,598</b>	<b>34.7%</b>	<b>23,942,618</b>	<b>21,767,088</b>	<b>15,803,197</b>	<b>6,203,667</b>	<b>7,645,863-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt