

Northmont City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	\$27,485,585	\$27,780,957	\$27,854,053	0.7%	\$28,703,291	\$28,054,052	\$28,154,052	\$28,254,052	\$28,254,052	
1.020 Tangible Personal Property Tax	1,198,218	1,280,909	1,341,652	5.8%	1,456,764	1,341,651	1,341,651	1,341,651	1,341,651	
1.030 Income Tax	0	0	0	0.0%						
1.035 Unrestricted State Grants-in-Aid	24,743,058	23,851,282	24,285,045	-0.9%	22,775,000	22,858,777	22,858,777	22,858,777	22,858,777	
1.040 Restricted State Grants-in-Aid	478,420	439,973	435,610	-4.5%	935,610	435,610	435,610	435,610	435,610	
1.045 Restricted Federal Grants-in-Aid - SFSF	0	0	0	0.0%						
1.050 Property Tax Allocation	4,069,781	4,034,961	3,990,113	-1.0%	3,988,459	3,988,459	3,988,459	3,988,459	3,988,459	
1.060 All Other Revenues	1,635,358	1,940,982	1,619,600	1.1%	1,339,200	1,339,200	1,339,200	1,339,200	1,339,200	
1.070 Total Revenues	59,610,420	59,329,064	59,526,073	-0.1%	59,198,324	58,017,749	58,117,749	58,217,749	58,217,749	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%						
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%						
2.040 Operating Transfers-In	0	0	0	0.0%						
2.050 Advances-In	92,260	105,872	474,056	181.3%	448,533	150,000	150,000	150,000	150,000	
2.060 All Other Financing Sources	183,751	107,266	1,603,770	0.0%	107,266	107,266	107,266	107,266	107,266	
2.070 Total Other Financing Sources	276,011	213,138	2,077,826	426.0%	555,799	257,266	257,266	257,266	257,266	
2.080 Total Revenues and Other Financing Sources	59,886,431	59,542,202	61,603,899	1.4%	59,754,123	58,275,015	58,375,015	58,475,015	58,475,015	
Expenditures										
3.010 Personal Services	32,658,425	33,763,392	35,295,490	4.0%	37,482,900	39,232,000	40,935,000	42,711,000	44,864,000	
3.020 Employees' Retirement/Insurance Benefits	13,840,865	15,128,385	16,082,305	7.8%	16,754,000	17,444,000	18,470,000	19,607,000	21,352,000	
3.030 Purchased Services	4,944,421	5,080,275	5,331,283	3.8%	4,345,905	4,982,900	5,915,335	6,239,948	6,673,546	
3.040 Supplies and Materials	1,285,907	1,118,915	944,268	-14.3%	1,504,500	1,510,000	1,607,000	1,668,000	1,768,000	
3.050 Capital Outlay	796,228	454,643	652,650	0.3%	1,037,200	812,000	710,000	620,000	515,000	
3.060 Intergovernmental	0	0	0	0.0%						
3.060 Debt Service:	0	0	0							
4.010 Principal-All (Historical Only)	0	0	0	0.0%						
4.020 Principal-Notes	0	0	0	0.0%						
4.030 Principal-State Loans	0	0	0	0.0%						
4.040 Principal-State Advancements	0	0	0	0.0%						
4.050 Principal-HB 264 Loans	0	0	0	0.0%						
4.055 Principal-Other	0	0	0	0.0%						
4.060 Interest and Fiscal Charges	0	0	0	0.0%						
4.300 Other Objects	2,102,267	2,177,319	1,995,974	-2.4%	2,350,000	2,693,000	2,713,000	2,820,000	2,969,000	
4.500 Total Expenditures	55,628,113	57,722,929	60,301,970	4.1%	63,474,505	66,673,900	70,350,335	73,665,948	78,141,546	
Other Financing Uses										
5.010 Operating Transfers-Out	3,000	13,750	9,710	164.5%	2,000	180,000	180,000	180,000	180,000	
5.020 Advances-Out	105,872	474,056	448,533	171.2%	589,100	150,000	150,000	150,000	150,000	
5.030 All Other Financing Uses	0	0	190	0.0%						
5.040 Total Other Financing Uses	108,872	487,806	458,433	171.0%	591,100	330,000	330,000	330,000	330,000	
5.050 Total Expenditures and Other Financing Uses	55,736,985	58,210,735	60,760,403	4.4%	64,065,605	67,003,900	70,680,335	73,995,948	78,471,546	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,149,446	1,331,467	843,496	-52.3%	4,311,482-	8,728,885-	12,305,320-	15,520,933-	19,996,531-	
7.010 Cash Balance July 1 - Excluding Proposed	23,641,646	27,791,092	29,122,559	11.2%	29,966,055	25,654,573	16,925,688	4,620,368	10,900,565-	
7.020 Cash Balance June 30	27,791,092	29,122,559	29,966,055	3.8%	25,654,573	16,925,688	4,620,368	10,900,565-	30,897,096-	
8.010 Estimated Encumbrances June 30	578,281	784,592	645,691	9.0%	602,705	602,705	602,705	602,705	602,705	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%						
9.020 Capital Improvements	0	0	0	0.0%						
9.030 Budget Reserve	0	0	0	0.0%						
9.040 DPIA	0	0	0	0.0%						
9.045 Fiscal Stabilization	0	0	0	0.0%						
9.050 Debt Service	0	0	0	0.0%						
9.060 Property Tax Advances	0	0	0	0.0%						
9.070 Bus Purchases	0	0	0	0.0%						
9.080 Subtotal	0	0	0	0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	27,212,811	28,337,967	29,320,364	3.8%	25,051,868	16,322,983	4,017,663	11,503,270-	31,499,801-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%						
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%						
12.010 Fund Balance June 30 for Certification of Contracts,	27,212,811	28,337,967	29,320,364	3.8%	25,051,868	16,322,983	4,017,663	11,503,270-	31,499,801-	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	0.0%						
13.020 Property Tax - New	0	0	0	0.0%						
13.030 Cumulative Balance of New Levies	0	0	0	0.0%						
14.010 Revenue from Future State Advancements	0	0	0	0.0%						
15.010 Unreserved Fund Balance June 30	27,212,811	28,337,967	29,320,364	3.8%	25,051,868	16,322,983	4,017,663	11,503,270-	31,499,801-	
ADM Forecasts										
20.010 Kindergarten - October Count	0	0	0		0	0	0	0	0	
20.015 Grades 1-12 - October Count	0	0	0		0	0	0	0	0	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	0	0	0		0	0	0	0	0	
21.020 Employees Retirement/Insurance Benefits SFSF	0	0	0		0	0	0	0	0	
21.030 Purchased Services SFSF	0	0	0		0	0	0	0	0	
21.040 Supplies and Materials SFSF	0	0	0		0	0	0	0	0	
21.050 Capital Outlay SFSF	0	0	0		0	0	0	0	0	
21.060 Total Expenditures - SFSF	0	0	0		0	0	0	0	0	

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt